

LEV E. BREYDO

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ACADEMIC EMPLOYMENT

VILLANOVA UNIVERSITY CHARLES WIDGER SCHOOL OF LAW Villanova, PA
Visiting Assistant Professor of Law / Adjunct Professor (Spring 2021) 2021 – Present
Courses: Bankruptcy (Fall 2021); Secured Transactions (Spring 2022 / 2023); Corporate Restructuring (Fall 2022); Digital Assets Seminar (Spring 2024); Advanced Reorganization Seminar (Spring 2021); Directed Research

EDUCATION

UNIVERSITY OF PENNSYLVANIA LAW SCHOOL Philadelphia, PA
Juris Doctor, cum laude (3-Year Accelerated JD/MBA Program) 2015

- Articles Editor, *University of Pennsylvania Law Review*; Wilson Scholar; Duberstein Bankruptcy Moot Court (Outstanding Brief)

THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA Philadelphia, PA
Master of Business Administration, Major in Finance 2015

BRANDEIS UNIVERSITY Waltham, MA
B.A., cum laude, Economics and IGS; Minors in Business and History; BU Sydney Study Abroad (2008) 2009

- Merit Scholar (full tuition); Omicron Delta Epsilon, Economics Honor Society

TEACHING & RESEARCH INTERESTS

Primary: Contracts; Commercial Law/Secured Transactions; Corporations/Business Associations; Corporate Finance; Bankruptcy; International Law; Securities; Empirical Legal Studies; Law & Economics
Secondary: Sales; Payment Systems; Energy; Corporate Governance; State / Local Government; Law & Technology; International Business Transactions; Administrative Law

SCHOLARLY PUBLICATIONS

- Inequitable Infrastructure. An Empirical Assessment of Federalism, Climate Change & Environmental Racism* (forthcoming, N.C. L. REV.).
- Crypto Contagion. FTX, A Sector's Crisis & The Future of Digital Assets* (forthcoming, AM. BANKR. L.J.) (peer-reviewed, job talk paper).
 - Featured on Columbia Law School's [Blue Sky Blog](#)
- Stocks, Memes or Miles? A New Crypto Taxonomy & Regulatory Framework* (forthcoming, SETON HALL L. REV.).
 - Featured on Columbia Law School's [Blue Sky Blog](#)
- Putin's Matryoshka. A War Reparations Facility for Rebuilding Ukraine*, 61 COLUM. J. TRANSNAT'L L. 641 (2023).
- Health of Nations: Preventing a Post-Pandemic Emerging Markets Debt Crisis*, 23 NEV. L.J. 463 (2023).
- Political Default. The Implications of Weaponizing Global Financial Infrastructure*, 56 U.C. DAVIS L. REV. ONLINE 53 (2023).
- Russia's Roulette. Sanctions, Strange Contracts & Sovereign Default*, 60 SAN DIEGO L. REV. 107 (2023).
- Infrastructure Finance for the Public Good: Federalism, Asset Recycling & Untangling the New York MTA's \$50B Debt Load* (forthcoming, 2023, J. LAW & MOBILITY) (peer-reviewed).
- Legal Sector's Tech-Enabled Covid-19 Adaptation*, 4 SCITECH LAWYER (Winter 2021) (peer-reviewed, solicited contribution).
- Could A P3 Resolve the New York MTA's Covid-Driven Financial Distress?* AM. BKR. INST. J. (2021)
- Structural Foundations of Financial Stability: What Canada Can Teach America About Building a Better Regulatory System*, 17 U. PA. J. BUS. LAW, 973 (2015).

- 1st Place, Mendes Hershman Award, ABA Business Law Section
 - Abstract published in *The Business Lawyer*, 71, no. 2 (2016): 539–42.
- Association of SEC Alumni, Securities Law Writing Competition (3rd Place)
- Salzborg Cutler Fellowship (International Law)
- *Bank Recapitalization Through Chapter 11*, 36 AM. BKR. INST. J. (2015).
 - 1st Place, American Bankruptcy Institute Writing Competition

WORKING PAPERS & WORKS IN PROGRESS

- *Token Governance. The Limited Logic of Crypto Oversight*
- *Crypto's Crossroads. The Case for Differentiated Regulation of Sector Infrastructure*
- *Multicolored Bonds & Debt-for-Nature Swaps*
- *Municipal Natural Disaster Clauses (data collection phase)*
- *Piecemeal. Empirical Analysis of Global Restructuring Regimes (data analysis phase)*
- *A Sandbox for Regulators?*
- *The Uncivil Common Law of Digital Credit*
- *Crypto Debt. Staking, Governance & Creditor Rights*
- *Broken Pieces. A Convertible Security Valuation Framework for Utility Crypto Assets*
- *Allocators. ESG Through the Asset Owner Lens*
- *Generative AI, the Legal Value Chain & Greatly Misunderstood Death of Lawyers*

SELECTED SHORTER WORKS

- *Against Backdrop of PREPA Bankruptcy, DoE Pushes Grid Modernization*, ABA BUS. LAW TODAY (Dec. 2022).
- *G7 Plan to 'Cap' Russian Oil Revenue Hits Delays*, ABA BUS. LAW TODAY (October 2022).
- *Russia's Bond Roulette*, ABA BUS. LAW TODAY (May 20, 2022).
- *Texas Legislation Bars Muni Deals with Firms that 'Boycott' Energy Sector*, ABA BUS. LAW TODAY (May 2022)
- *The Daily Journal's 'Slow and Awful' Path to LegalTech Success*, ABA BUS. LAW TODAY (Apr. 14, 2021).
- *Alternative Litigation Finance: Leveraging Legal Analytics*, ABA BUS. LAW TODAY (Sept. 15, 2020).
- *Argentina, Creditors Remain Far Apart on \$65B Deal*, REORG RESEARCH (May 12, 2020) (with Katherine Wegert).
- *Can Covid-19 Help Catalyze LegalTech Adoption?* AMERICAN BAR ASS'N (May 1, 2020).
- *Muni Airport Issuers Under Covid-19 Pressure; O'Hare Bonds Down 21.2 Points*, REORG RESEARCH (Mar. 2020).
- *Lebanon's \$86.8B Debt Negotiations Complicated by Series-Specific Collective Action Clauses*, REORG RESEARCH (Feb. 25, 2020).
- *LegalTech VC Investment Trends: Finally, An Industry Inflection Point?* ABA BUS. LAW TODAY (Sept. 5, 2019).
- *Technology, AI & the Legal Services Value Chain*, ABA LEGAL ANALYTICS NEWSLETTER (April 22, 2019).
- *Will the U.S.V.I. Follow Puerto Rico's Path?* BOND BUYER (2017) (with Sean O'Neal).
- *Out-of-Court Deals Post-Marblegate & Caesars*, EMERGING MKTS. RESTR. J. (2016).
- *Cross-Border Proceedings: Chapter 15 News*, EMERGING MKTS. RESTR. J. (Dec. 16, 2015).
- *Lyondell Confirms High Fraudulent-Transfer Claim Standards*, LAW360 (Dec. 3, 2015) (with Lisa Schweitzer).
- *The State of Inequality in America*, REGULATORY REVIEW (Dec. 2, 2014).
- *Climate Change is Getting Worse*, REGULATORY REVIEW (Nov. 26, 2014).
- *A Floating Law Firm?* REGULATORY REVIEW (Oct 7, 2014).

SELECTED PRESENTATIONS & MEDIA

- *Putin's Matryoshka. A War Reparations Facility for Rebuilding Ukraine*
 - Friedmann Conference (panelist and presenter), Columbia Society of International Law and Columbia Journal of

- Transnational Law, Columbia Law School, New York, NY (Mar. 2023)
- o Detroit-Mercy Law Review Symposium (panelist and presenter), Detroit, MI (Mar. 2023)
- *Infrastructure Finance for the Public Good: Federalism, Asset Recycling & the NY MTA's \$50B Debt Load*
 - o Law & Mobility Conference: Michigan Law School, Ann Arbor, MI (Mar. 2023)
 - o Infrastructure Finance & Funding, Baruch College, Zicklin School of Business, New York, NY (Mar. 7, 2022)
- *Building a Financial Model for Distressed Investing*, NYU Stern School of Business (Sept. 24, 2021)
- *"10 People Shaking up the Notoriously Old-School Legal Industry,"* BUSINESS INSIDER (Aug. 4, 2021) (quoted regarding impact of technology on legal research)
- *Sovereign Distress & Restructuring Amid Covid-19*, NYU Stern School of Business (Oct. 24, 2020)
- *Analysis of Argentina and Digicel's Debt Negotiations*, Americas Core Credit Podcast (Apr. 26, 2020)
- *Macroeconomic & Legal Issues in Sovereign Debt Restructurings*, Reorg Webinar Series (Apr. 23, 2020)
- *Municipal Market Developments Recap*, Americas Core Credit Podcast (Apr. 12, 2020)
- *Reorg Webinar Series: McDermott International* (Jan. 24, 2020)
- *We Live, but do we Learn? The WeWork Real Estate Story*, Baruch College, Zicklin School of Business (Nov. 7, 2019)
- *Distressed Investing in India*, NYU Stern School of Business (Oct. 19, 2019)

PROFESSIONAL & PRACTICE EXPERIENCE

MCCARTER & ENGLISH LLP

Special Counsel – Corporate & Securities

Philadelphia, PA

2022 – Present

- Corporate, financing and capital markets advisory, with focus on FinTech, CleanTech and RegTech clients

REORG RESEARCH, INC.

Analyst – Distressed Debt

New York, NY

2019 – 2021

- Led sovereign / sub-sovereign credit coverage, including: Argentina (sovereign and provinces), Lebanon, U.S. municipal infrastructure, Ecuador, Zambia, Grenada, Angola, Ukraine, PG&E, EP Energy and McDermott
- Product research and development, including AI-based debtor-in-possession financing database

MUNGER, TOLLES & OLSON LLP

Associate – Finance / Financial Restructuring

Los Angeles, CA

2017 – 2018

- Advised constituencies in high-profile restructurings, including Toys “R” Us, iHeartMedia and Nine West
- Selected for firm-wide and external leadership roles, including Legal Aid Advisory Board Fundraising Chair

CLEARY GOTTLIEB STEEN & HAMILTON LLP

Associate – Financial Products & Markets / Restructuring & Bankruptcy

New York, NY

2015 – 2017

Summer Associate (NYC/London) – M&A / Restructuring

Summer 2014

- Advised public sector clients, including PREPA / Puerto Rico in record municipal debt restructuring
- Represented leading financial institutions in transactional and regulatory matters, with emphasis on derivatives
- Founding-editor of *Emerging Markets Restructuring Journal*; prepared *Distressed Investing Handbook*

NERA ECONOMIC CONSULTING (OLIVER WYMAN GROUP)

Analyst – Securities & Finance Group

New York, NY

2010 – 2012

PROFESSIONAL SERVICE, COMMUNITY & SELECT HONORS

- Co-Chair, ABA Business Law Education Committee
- Eliot School of Fine and Applied Arts, Advisory Board (Finance & Investment Committee)
- Editorial Board, *ABA Business Law Today* (Primary coverage of Energy, secondary focus on International Law)
- ABA Business Law Fellow (2018-2021 Term), Bankruptcy, Legal Analytics and Project Finance Committees
- Editor, *Legal Analytics Newsletter*, ABA Legal Analytics Committee
- Working Group Member, Model Equity Contribution Agreement Development (Project Finance Committee)
- Community Consulting Teams, *pro bono* management consulting to non-profit organizations

- MIT Enterprise Forum, Start-Up Mentor (CleanTech)
- Legal Aid Society, Associates Advisory Board – Fundraising Chair (2017-2018)

ADVISORY & BOARD SERVICE

EXTRAORDINARY RE <i>Advisor</i>	New York, NY 2021 - Present
CHANGING LEGAL THINK TANK <i>Founding Board Member</i>	Global 2021 – Present
NEW AMERICAN ENERGY <i>Senior Advisor</i>	Tulsa, OK and New York, NY 2021 – 2023

ADDITIONAL INFORMATION

- **Technical:** R; Stata; SAS; JMP; SQL; VBA; BQL; FINCAD; Barclays' POINT; Oracle Crystal Ball
- **Research:** Bloomberg Terminal; Datastream; Eikon; ThomsonOne; FactSet; Factiva; CapIQ; Reorg; CBonds
- **Professional Memberships:** New York State Bar (2016); ABA Business Law Section (2016); American Bankruptcy Institute (2014); Turnaround Management Association (2015)
- **Languages:** Russian

REFERENCES

Brett Frischmann
The Charles Widger Endowed University Professor in
Law, Business and Economics
Villanova University School of Law
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